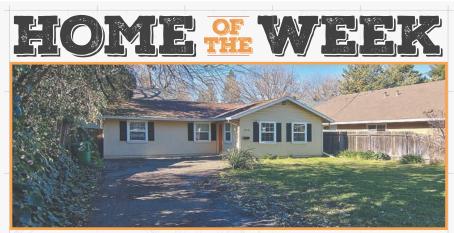
REAL ESTATE FOR MORE INFORMATION ABOUT ADVERTISING IN OUR REAL ESTATE SECTION, CALL 530–894–2300



823 OAK LAWN AVE CHICO 95926 | 3 BDRM AND 2 FULL BTHS | 1,156SQ.FT. \$299.000

Great three bedroom home with open kitchen with bar to living room. Kitchen has updated granite counters, stainless appliances including gas cookstove, microwave and dishwasher. Covered rear patio and lawn area in fenced rear yard.

LARRY KNIFONG TEAM

2061 DR. MARTIN LUTHER KING PKWY

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LOVE'S REAL ESTATE



Storm

Ron, the Realtor from Reno called me. "You guys have quite a storm going, huh?"

"Yeah," I said, "flash flood warnings and everything," My cell phone screen had flashed weather alerts several times that day. "No, bud," he said, "I mean your real estate market storm." "Oh, that storm," I said. "True. After the Camp fire, we've been flooded with buyers making huge offers, routinely thirty to forty thousand over, and throwing cash around. People have insurance checks from their burned down houses, and they want a house right now."

"That doesn't sound like a bad problem," said Ron.

"Yeah, but its escalated to something like we've never seen," I said. "We feel like we should try and keep a lid on this, and not fuel the fire, so to speak."

"Too late," said Ron. "It's already happened, right? You can't stop a free market. It's not like you can tell sellers they have to cap their price. And you can't tell buyers to freeze their offers." Therein lies the rub, as my old mentor KDV would say. He also would say, "The real estate market is like the Mississippi River. It moves in curious ways. Up, down, fast and slow, which way next, we do not know." People want to know if real estate sales prices can be limited, like rentals have been. In fact, a guy called me about the very subject.

"I can't believe the price-gouging going on out there right now!" he yelled. "How can you people sleep at night, charging these crazy prices for run-of-the-mill houses!"

I brought that up. "So, Ron," I said, "what do you tell people who think we are participating in price-gouging when it comes to real estate sales?"

Ron raised his voice, maybe even yelled, "People need to understand that a real estate market is an ongoing, changing landscape, beyond our control. It does its own thing, up, down,

and sideways. It's fluid!" "Like the Missispipi River?" I asked.

"Huh?" said Ron from Reno.

Doug Love is Sales Manager at Century 21 in Chico. Call 530-680-0817 or email dougwlove@gmail.com License #950289



Homes Sold Last Week

ADDRESS	TOWN	PRICE	BR/BA	SQ. FT.
35 Quail Covey Ct	Chico	\$731,500	3/2	2084
1614 Oleander Ave	Chico	\$675,000	6/3	3507
677 Cromwell Dr	Chico	\$610,000	3/3	2416
2680 Passiflora Ct	Chico	\$576,000	4/3	2481
1925 Waxwing Way	Chico	\$540,000	4/3	2416
880 Manzanita Ave	Chico	\$500,000	3/2	1727
55 Herlax Cir	Chico	\$474,000	4/2	2016
1625 Meadow Rd	Chico	\$451,000	3/3	1724
2619 Kennedy Ave	Chico	\$450,000	3/2	1847
1908 Potter Rd	Chico	\$444,500	4/2	1758
51 Brenda Dr	Chico	\$425,000	3/2	1670

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ADDRESS	TOWN	PRICE	BR/BA	SQ. FT.
3189 Rogue River Dr	Chico	\$425,000	3/2	1682
2219 Robailey Dr	Chico	\$419,000	4/2	1746
2846 Beachcomber Cv	Chico	\$419,000	3/2	1348
14 Allie Ct	Chico	\$406,000	3/2	1444
1284 Glenshire Ln	Chico	\$392,000	4/2	1603
354 E 1st Ave	Chico	\$389,000	3/1	1333
1 Alden Ct	Chico	\$385,000	4/2	1643
1974 Belgium Ave	Chico	\$377,000	3/2	1406
2573 Kennedy Ave	Chico	\$376,000	4/2	1964
204 Mission Serra Ter	Chico	\$365,000	3/2	1447
752 E 7th St	Chico	\$362,000	2/1	1031