

RETIREMENT IN REVERSE:

Better read this if you are 62 or older and still making mortgage payments.

More than 1 million seniors have taken advantage of this "retirement secret."

It's a known fact that for many senior citizens, their home is their single biggest asset, often accounting for more than 45% of their total net worth. For many, this investment has substantially improved due to years of appreciation.

Yet, according to new statistics from the mortgage industry, senior

homeowners in the U.S. are now sitting on more than 7.19 trillion dollars* of unused home equity. With people now living longer than ever before and home prices back up again, ignoring this "hidden wealth" may prove to be short sighted.

American Advisors Group (AAG) has recently introduced a new Jumbo Reverse Mortgage loan that allows homeowners with high-value homes to borrow as much as \$4 million of their home equity. Unlike a standard reverse

mortgage, AAG's Jumbo Reverse Mortgage loan has much higher loan limits, which gives those homeowners who qualify access to even more cash - for many, that means a better retirement.

There are still millions of eligible homeowners who may simply not

be aware of this "retirement secret." Some homeowners think these

loans sound "too good to be true." while others don't know how a reverse mortgage works or understand the process of extracting equity from their home. You get the cash you need out of your home but you have no more monthly mortgage payments.

It's a fact: no monthly mortgage payments are required with a reverse jumbo mortgage; however, homeowners are still responsible for paying for the maintenance of their home, property taxes, homeowner's insurance and, if

required, their HOA fees.

While some wait until they need cash, a jumbo reverse mortgage loan with AAG is best applied as a vital planning tool that can help you live out your golden years in comfort. By planning ahead, you can also know that a safety net is there waiting for you if you need it.

AAG is honored to be the No. 1 Reverse Mortgage lender in the nation. We have been named a 2019 finalist in the 500+ Employee Category for the Better Business

Bureau's (BBB) Torch Awards for Ethics (twice). We take pride in our ability to make the reverse mortgage experience informative and efficient for our customers. In fact, our customers have given us a 98% satisfaction rating! We are also one of only a few lenders to offer these jumbo reverse mortgage loans.

If you're a homeowner age 62 or older, you owe it to yourself to learn more so that you can make an informed decision.

FREE



Homeowners who are interested in learning more can request a **FREE Jumbo Reverse Mortgage Information Kit and DVD** by calling toll-free at **800-840-8013**



U.S.A.'s #1
Reverse Mortgage Company

As Featured on:
ABC, CBS, CNN, & Fox News

*Source: <https://reversmortgagedaily.com/2019/12/17/senior-housing-wealth-reaches-record-high-of-7-19-trillion>

Reverse mortgage loan terms include occupying the home as your primary residence, maintaining the home, paying property taxes and homeowners insurance. Although these costs may be substantial, AAG does not establish an escrow account for these payments. However, a set-aside account can be set up for taxes and insurance, and in some cases may be required. Not all interest on a reverse mortgage is tax-deductible and to the extent that it is, such deduction is not available until the loan is partially or fully repaid.

AAG charges an origination fee, mortgage insurance premium (where required by HUD), closing costs and servicing fees, rolled into the balance of the loan. AAG charges interest on the balance, which grows over time. When the last borrower or eligible non-borrowing spouse dies, sells the home, permanently moves out, or fails to comply with the loan terms, the loan becomes due and payable (and the property may become subject to foreclosure). When this happens, some or all of the equity in the property no longer belongs to the borrowers, who may need to sell the home or otherwise repay the loan balance. V2019.08.30

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